

City of Karratha

Statement of Financial Activity

For the Period Ending 30 September 2024

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	57,340	57,340	57,340	-	-100%	(57,340)	↓
Fees and Charges	60,868,483	60,868,483	16,908,199	19,501,685	15%	2,593,486	↑
Grants, Subsidies and Contributions	15,695,406	15,695,406	7,973,349	8,404,942	-	431,593	↑
Interest Earning	5,256,295	5,256,295	1,615,619	1,852,351	15%	236,732	↑
Realisation on Disposal of Assets	-	-	25,252	-	-100%	-	-
Other revenue	746,785	746,785	201,463	825,868	310%	624,405	↑
	82,624,309	82,624,309	26,730,718	30,584,846	14.4%	3,828,876	↑
Expenditure from operating activities							
Employee Costs	(47,120,893)	(47,120,893)	(12,927,370)	(12,019,928)	-	907,443	↑
Materials and Contracts	(36,166,653)	(36,166,653)	(9,993,925)	(7,160,643)	28%	2,833,282	↑
Utility charges	(6,704,314)	(6,704,314)	(1,875,660)	(1,209,029)	36%	666,631	↑
Interest Expenses	(271,895)	(271,895)	(4,387)	(4,524)	-	-	-
Depreciation and amortisation	(31,636,862)	(31,636,862)	(7,909,209)	(7,460,550)	-	448,659	↑
Insurance Expenses	(3,703,242)	(3,703,242)	(1,848,466)	(1,695,860)	-	152,606	↑
Other Expenses	(4,494,271)	(4,494,271)	(634,991)	(703,630)	-11%	(68,639)	↓
	(130,098,130)	(130,098,130)	(35,194,008)	(30,254,163)	-14%	4,939,982	↑
Non-cash amounts excluded from operating activities							
Depreciation	31,636,862	31,636,862	7,909,209	7,460,550	-	(448,659)	↓
Movement in Accrued Salaries & Wages	-	-	-	1,295,428	100%	1,295,428	↑
Amount attributable to operating activities	(15,836,959)	(15,836,959)	(554,081)	9,086,661	-1740%	9,615,627	↑
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	4,461,541	4,461,541	1,635,090	1,498,960	100%	(136,130)	↓
Proceeds From Disposal of Assets	1,845,421	1,845,421	25,252	-	-100%	-	-
Proceeds from Self-supporting loans	21,281	21,281	6,316	8,435	34%	-	-
	6,328,243	6,328,243	1,666,658	1,507,395	100%	(136,130)	↓
Outflows from investing activities							
Purchase Of Assets - Land	(745,000)	(745,000)	(24,999)	(24,978)	-	-	-
Purchase Of Assets - Buildings	(11,281,371)	(11,281,371)	(1,649,021)	(1,605,477)	-	-	-
Purchase Of Assets - Equipment	(1,710,427)	(1,710,427)	(69,506)	(147,099)	-112%	(77,593)	↓
Purchase Of Assets - Furniture & Equipment	(1,145,000)	(1,145,000)	(136,250)	(45,751)	66%	90,499	↑
Purchase Of Assets - Plant	(1,468,365)	(1,468,365)	(1,168,500)	(452,452)	61%	716,048	↑
Purchase Of Assets - Investment Property	-	-	-	(31,314)	100%	-	-
Purchase Of Assets - Infrastructure	(32,454,924)	(32,454,924)	(10,642,053)	(4,199,546)	61%	6,442,507	↑
Purchase Of Assets - Work in Progress	(3,354,140)	(3,354,140)	(927,055)	(414,843)	55%	512,212	↑
Repayment of Debentures	(21,281)	(21,281)	(6,316)	(125)	98%	-	-
	(52,180,508)	(52,180,508)	(14,623,700)	(6,921,585)	53%	7,683,673	↑
Non-cash amounts excluded from investing activities	(1,845,421)	(1,845,421)	-	-	-	-	-
Proceeds on disposal of assets	(1,845,421)	(1,845,421)	-	-	-	-	-
Amount attributable to investing activities	(47,697,686)	(47,697,686)	(12,957,042)	(5,414,190)	58%	7,547,543	↑
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	15,304,258	15,304,258	-	-	-	-	-
Tsf From Partnership Reserve	4,336,902	4,336,902	-	-	-	-	-
Tsf From Waste Management Reserve	566,839	566,839	-	-	-	-	-
Tsf From Aerodrome Reserve	4,480,000	4,480,000	-	-	-	-	-
Tsf From Medical Services Assistance Package Reserve	90,000	90,000	-	-	-	-	-
	24,777,999	24,777,999	-	-	-	-	-
Outflows from financing activities							
Tsf To Workers Compensation Reserve	(11,216)	(11,216)	(3,384)	(18,014)	-81%	-	-
Tsf To Infrastructure Reserve	(1,924,446)	(1,924,446)	(580,632)	(2,436,288)	-320%	(1,855,656)	↓
Tsf To Partnership Reserve	(4,688,978)	(4,688,978)	(121,168)	(692,817)	-472%	(571,649)	↓
Tsf To Waste Management Reserve	(3,507,971)	(3,507,971)	(157,827)	(837,101)	-430%	(679,274)	↓
Tsf To Mosquito Control Reserve	(339)	(339)	(102)	(387)	-279%	-	-
Tsf To Employee Entitlements Reserve	(141,467)	(141,467)	(42,683)	(236,733)	-455%	(194,050)	↓
Tsf To Community Development Reserve	(19,313)	(19,313)	(5,827)	(31,027)	-432%	-	-
Tsf To Medical Services Assistance Package Reserve	(2,840)	(2,840)	(857)	(8,587)	-902%	-	-
Tsf To Carry Forward Budget Reserve	-	-	(1,946,879)	-	100%	1,946,879	↑
Tsf To Economic Development Reserve	(44,820)	(44,820)	(13,523)	(72,274)	-434%	(58,751)	↓
Tsf To Public Open Space Reserve	(4,359)	(4,359)	(1,315)	(7,005)	-433%	-	-
Tsf To Aerodrome Reserve	(8,243,177)	(8,243,177)	(114,419)	(516,873)	352%	(402,454)	-
Tsf To Dampier Drainage	(12)	(12)	(4)	-	100%	-	-
	(18,588,938)	(18,588,938)	(2,988,620)	(4,857,105)	63%	(1,814,955)	↓
Amount attributable to financing activities	6,189,061	6,189,061	(2,988,620)	(4,857,105)	63%	(1,814,955)	↓
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	-	-	-	-	-	-	-
Unrestricted Surplus/(Deficit) B/Fwd 1 July	9,490	9,490	9,490	9,490	-	-	-
Amount attributable to operating activities	(15,836,959)	(15,836,959)	(554,081)	9,086,661	-1740%	9,615,627	↑
Amount attributable to investing activities	(47,697,686)	(47,697,686)	(12,957,042)	(5,414,190)	58%	7,547,543	↑
Amount attributable to financing activities	6,189,061	6,189,061	(2,988,620)	(4,857,105)	63%	(1,814,955)	↓
Surplus/(deficit) before imposition of general rates	(57,336,094)	(57,336,094)	(16,490,253)	(1,175,144)	-93%	15,315,110	↑
Total amount raised from general rates	57,346,862	57,346,862	56,796,971	59,062,509	-	2,265,538	↑
Surplus or (deficit) after imposition of general rates	10,788	10,788	40,306,718	57,887,366	44%	17,580,648	↑